

# WS Guinness European Equity Income



Y - 29.02.2024

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

## Fund Facts

<b>Fund launch</b>	30.12.2022
<b>Strategy launch</b>	19.12.2013
<b>Manager(s)</b>	Nick Edwards, Will James
<b>Fund size</b>	£0.6m
<b>Strategy size</b>	£9.4m
<b>Benchmark</b>	MSCI Europe ex UK TR
<b>Historic yield</b>	3.0% (Y Inc)
<b>Region</b>	Europe Ex UK
<b>IA sector</b>	Europe Excluding UK
<b>Base Currency</b>	GBP
<b>Structure</b>	OEIC (UCITS)
<b>Domicile</b>	UK
<b>ISA eligible</b>	Yes
<b>Reporting status</b>	Approved
<b>Pricing</b>	Single-Swing
<b>Valuation</b>	1200 UK time
<b>Year end</b>	31 December
<b>Custodian</b>	Northern Trust

## Risks

WS Guinness European Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on the website [www.waystone.com](http://www.waystone.com). If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

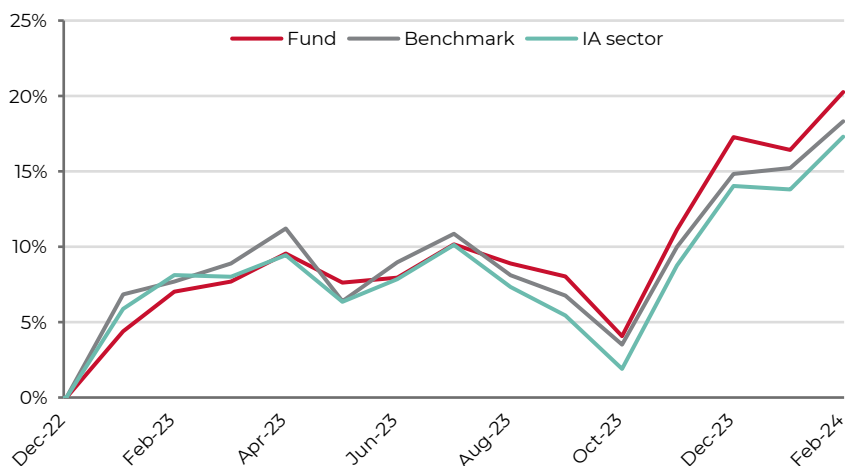
Source: FE fundinfo to 29.02.24. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.89%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the latest month end. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

Top 10 holdings	%	Country	%	Sector	%
Konecranes	4.5	France	26.9	Industrials	25.8
Salmar	3.9	Germany	13.0	Financials	23.0
Atlas Copco	3.9	Switzerland	11.5	Consumer Staples	18.2
Novo Nordisk	3.9	Netherlands	7.6	Health Care	13.3
Euronext	3.9	Sweden	7.6	Information Technology	9.2
Schneider Electric	3.8	Finland	7.3	Consumer Discretionary	6.4
Universal Music Group	3.8	Denmark	6.7	Communication Services	3.8
Capgemini SE	3.8	Italy	6.4		
Assa Abloy AB	3.7	Norway	3.9		
ABB	3.5	Other	8.6		
Top 10 holdings	38.7	Cash	0.5	Cash	0.5
Number of holdings	30		100.0		100.0

### Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	+3.3%	+2.6%	+12.4%	-	-	-
Benchmark (GBP)	+2.7%	+3.1%	+9.9%	-	-	-
IA sector (GBP)	+3.1%	+2.9%	+8.5%	-	-	-

### Performance Since Launch (GBP)



# WS Guinness European Equity Income



Continued

## Fund Profile

### Aim

Income and long-term capital growth

### Investment Case

Provides exposure to European dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term.

### Process

Starting point is quality, not yield. Focus on profitable companies generating persistently high return on capital over the last decade.

### Portfolio

Concentrated, typically equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

### Investment Objective

An equity fund investing primarily in European Ex UK companies. Primarily the companies invested in will pay dividends. The Fund is actively managed and uses the MSCI Europe Ex UK Index as a comparator benchmark only.

### Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y Acc	GBP	Acc	0.89%	0%	GB00BP5J6M04	TBGEEIY LN
Y INC	GBP	Dist	0.89%	0%	GB00BP5J6N11	TBGEEYI LN

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

SRRI						
1	2	3	4	5	6	7

Typically Lower Rewards

Typically Higher Rewards

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 6 because its volatility has been measured as above average to high.

### Calendar Year Performance - Past performance does not predict future returns

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund (GBP)	+17.3%	-	-	-	-	-	-	-	-	-
Benchmark (GBP)	+14.8%	-	-	-	-	-	-	-	-	-
IA sector (GBP)	+14.0%	-	-	-	-	-	-	-	-	-

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information document and the Application Form, is available in English from the website [www.waystone.com](http://www.waystone.com), or from:-  
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E-Mail: [clientservices@waystonefs.co.uk](mailto:clientservices@waystonefs.co.uk)  
Waystone Fund Services (UK) Limited is authorised and regulated by the Financial Conduct Authority.

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of WS Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

Guinness Global Investors is a trading name of Guinness Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority

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