

Consumer Facing Disclosures

17.04.2025

Fund identifier: FCA PRN – 988587

The Authorised Corporate Director (ACD) of the Fund is Waystone Management (UK) Limited. The delegated Investment Adviser is Guinness Asset Management Limited

Sustainable investment labels help investors find products that have a specific sustainability goal. The Fund does not have a UK sustainable investment label because, whilst it considers sustainability factors, the Fund does not have a specific sustainability objective.

Investment Objective

The Fund aims to provide investors with capital growth over the long term (7-10 years).

Sustainability Approach

The proposed investments will have at least 50% of their business activity helping to contribute positively to the transition to a more sustainable economy.

A sustainable economy is one that drives economic development alongside environmental protection and health and social well-being. The Investment Adviser targets specific business activities that it believes directly contribute to this through their respective products and services.

Exclusions

The Investment Adviser applies an exclusionary screen to the universe of investments. The Fund shall not be invested in the equity securities of companies that are directly involved in the design, manufacture or sale of cluster munitions, landmines and biological and chemical weapons, or companies that generate more than 30% of revenues via thermal coal extraction or thermal coal power generation. The Fund shall not invest in companies that derive more than 10% of revenue from any of the following activities: adult entertainment production; manufacturing or sales of alcoholic beverages; fossil fuel extraction, refinement and production of oil, gas, or coal (in addition to our firm wide exclusions); gambling operations; nuclear power generation; palm oil production and distribution; manufacturing or sales of tobacco products; production or sales of weapons (in addition to our firm wide exclusions). The exclusions are consistent with the Norwegian Council on Ethics (Norges Bank) exclusion list. The exclusion criteria are subject to change periodically.

ESG Integration

Prior to investment, company ESG analysis is carried out to assess that a proposed investment does not cause material negative environmental and/or social outcomes. The ESG analysis is proprietary, based on information provided by the investee company and third-parties. It is designed to assess the ESG risks and opportunities of the proposed investment. The ESG analysis may include, but is not limited to i) a materiality assessment of ESG risk and opportunities based on the Investment Adviser's own proprietary analysis as well as the assessment of the company and third-party providers and ii) an assessment of how the Investment Adviser considers the company is able to manage these risk and opportunities. Examples of ESG risk and opportunities include opportunities in products/services, human capital management, management of greenhouse gas emissions, health and safety, physical climate risk, stakeholder management and corporate governance.

Sustainability Metrics

The Investment Adviser will take a quantitative approach to calculating business activity using metrics such as production, revenue, profits, assets, capital expenditure or other relevant financial or operational metrics.

The value of an investment can fall as well as rise and you may not get back the amount originally invested.

Further Details

Further information on the key sustainability characteristics of the Fund can be found in the prospectus available on the ACD's website www.waystone.com.

Further details of the Investment Advisers process is available on their website at www.guinness.com.

Other non-sustainability related information, for example, costs and charges that are associated with the Fund, are also available on the ACD's website www.waystone.com.

This document provides you with information about the sustainability features of this Fund. It is not marketing material and does not constitute or form part of any offer or invitation to buy or sell any security including any shares in the Fund. You are advised to read it so you can make an informed decision about whether to invest.