

Guinness Asset Management Funds plc

2nd Floor
Victoria Buildings
1-2 Haddington Road
Dublin 4
D04 XN32
Ireland

This Notice is important. It requires your immediate attention. If you have any doubt about the contents of this Notice, you should seek independent professional financial advice. The Directors of the Company accept responsibility for the accuracy of the contents of this Notice. Capitalised terms in this Notice have the same meaning as within the Prospectus for the Company and Supplement for the Fund.

10th November 2025

To: All Shareholders of Guinness European Equity Income Fund (the “Fund”), a sub-fund of Guinness Asset Management Funds plc (the “Company”)

Re: Supplement Updates

Dear Shareholder,

We are writing to you in your capacity as a Shareholder in the Fund to advise you of key changes being made to Share Classes in the Fund as presented below.

1. Reduction of Management Fees.

Class	Management Fee		Management Fee	
	Tier 1 rate (AUM to \$500m)		Tier 2 rate (AUM above \$500m)	
	From	To	From	To
Y USD Distribution	0.89%	0.77%	0.75%	0.55%
Y USD Accumulation	0.89%	0.77%	0.75%	0.55%
Y GBP Distribution	0.89%	0.77%	0.75%	0.55%
Y GBP Accumulation	0.89%	0.77%	0.75%	0.55%
Y EUR Distribution	0.89%	0.77%	0.75%	0.55%
Y EUR Accumulation	0.89%	0.77%	0.75%	0.55%
I USD Distribution	0.89%	0.77%	0.89%	0.77%
I USD Accumulation	0.89%	0.77%	0.89%	0.77%
C USD Distribution	1.99%	1.77%	1.75%	1.55%
C USD Accumulation	1.99%	1.77%	1.75%	1.55%
C GBP Distribution	1.99%	1.77%	1.75%	1.55%
C GBP Accumulation	1.99%	1.77%	1.75%	1.55%
C EUR Distribution	1.99%	1.77%	1.75%	1.55%
C EUR Accumulation	1.99%	1.77%	1.75%	1.55%

2. Change of description of F Share Class (Founder) to confirm that these Share Classes are now closed to new subscriptions.

3. Introduction of new Z Share Classes.

Class	Minimum Subscription (*Initial Subscription)	Management Fee Tier 1 fee rate (*Up to)	Management Fee Tier 2 fee rate (*Up to)
Z GBP Accumulation	US\$100 million	0.61%	0.50%
Z GBP Distribution	US\$100 million	0.61%	0.50%
Z EUR Accumulation	US\$100 million	0.61%	0.50%
Z EUR Distribution	US\$100 million	0.61%	0.50%
Z USD Accumulation	US\$100 million	0.61%	0.50%
Z USD Distribution	US\$100 million	0.61%	0.50%

Directors: Andrew Martin Smith (UK), Edward Guinness (UK), Noel Lamb (UK), John McClintock, David McGeough.
Registered in Dublin as an open-ended umbrella investment company variable capital and segregated liability between sub-funds incorporated with limited liability in Ireland. Registration Number 450670.

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Further information on the above changes will be reflected in a re-issued Supplement for the Fund to become effective on 17th November 2025. The re-issued Supplement will be available from www.guinnessgi.com.

You do not need to take any action. This notice is for information only.

Yours faithfully,



**Director,
For and on behalf of
Guinness Asset Management Funds plc**