

Guinness Asset Management Funds plc

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Ireland

This Notice is important. It requires your immediate attention. If you have any doubt about the contents of this Notice, you should seek independent professional financial advice. The Directors of the Company accept responsibility for the accuracy of the contents of this Notice. Capitalised terms in this Notice have the same meaning as within the Prospectus for the Company and Supplement for the Fund.

10th November 2025

To: All Shareholders of Guinness Asian Equity Income Fund (the “Fund”), a sub-fund of Guinness Asset Management Funds plc (the “Company”)

Re: Supplement Updates

Dear Shareholder,

We are writing to you in your capacity as a Shareholder in the Fund to advise you of reductions in management fees on Share Classes as per the table presented below.

Class	Management Fee		Management Fee	
	Tier 1 rate (AUM to \$500m)		Tier 2 rate (AUM above \$500m)	
	From	To	From	To
Y USD Distribution	0.89%	0.77%	0.75%	0.55%
Y USD Accumulation	0.89%	0.77%	0.75%	0.55%
Y GBP Distribution	0.89%	0.77%	0.75%	0.55%
Y GBP Accumulation	0.89%	0.77%	0.75%	0.55%
Y EUR Distribution	0.89%	0.77%	0.75%	0.55%
Y EUR Accumulation	0.89%	0.77%	0.75%	0.55%
I USD Distribution	0.89%	0.77%	0.89%	0.77%
I USD Accumulation	0.89%	0.77%	0.89%	0.77%
C USD Accumulation	1.99%	1.77%	1.75%	1.55%
C GBP Accumulation	1.99%	1.77%	1.75%	1.55%
C EUR Accumulation	1.99%	1.77%	1.75%	1.55%

The above change will be reflected in a re-issued Supplement for the Fund to become effective on 17th November 2025. The re-issued Supplement will be available from www.guinnessgi.com.

You do not need to take any action. This notice is for information only.

Yours faithfully,



**Director,
For and on behalf of
Guinness Asset Management Funds plc**

Directors: Andrew Martin Smith (UK), Edward Guinness (UK), Noel Lamb (UK), John McClintock, David McGeough.
Registered in Dublin as an open-ended umbrella investment company variable capital and segregated liability between sub-funds incorporated with limited liability in Ireland. Registration Number 450670.