

At Guinness Global Investors (“GGI”), we manage the voting rights of the shares entrusted to us. Portfolio Managers are responsible for voting for the companies held within their respective Funds. Proxy votes are cast in a prudent and diligent manner, based on the Managers’ judgment of what is in the best interests of clients. Records of our voting activities are maintained and reviewed on a quarterly basis by the Responsible Investment Committee.

To assist in filing proxies, GGI retains proxy voting advisory services. While we take note of proxy research and recommendations, we are under no obligation to follow them; our Portfolio Managers vote according to our own views and research insights.

In order to vote, some markets require shares to be temporarily immobilised from trading until after the shareholder meeting has taken place. Some other markets require a local representative to be hired, under a Power-of-Attorney, to attend the meeting and vote on our behalf. In such instances, it may sometimes be in clients’ best interests to refrain from voting. But in all other circumstances we endeavour to exercise our voting responsibilities on clients’ behalf.

For further information on voting, please see our Proxy Voting Policy.

The table below provides an outline to the voting activity for GGI in 2022.

		Q1 2022	Q2 2022	Q3 2022	Q4 2022	2022 YTD
Total number of meetings*		47	258	38	47	390
Total number of proposals		1,412	9,597	755	1,370	13,134
Votes Cast	For	1,050	7,238	606	956	9,850
	Against	156	1,463	100	384	2,103
	Withhold	0	132	11	1	144
	Abstain	28	281	21	17	347
	<i>Other**</i>	178	483	17	12	690

*Duplicates of holdings across different funds

**Other includes where we do not vote in jurisdictions where share blocking is in effect or power of attorney requirements apply.

Important Information

This document is provided for information only. All the information contained in it is believed to be reliable but may be inaccurate or incomplete; it should not be relied upon. It is not an invitation to make an investment, nor does it constitute an offer for sale.

The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available from our website www.guinnessgi.com

The funds invest mainly in shares, and the value of these may fall or rise due to a number of factors, including the performance of the company and general stock market and exchange rate fluctuations. The value of your investment may rise or fall, and you could get back less than you invest. Past performance is not a guide to future performance. Further information about risks can be found in the Prospectus.

The Investment Manager, Guinness Asset Management Ltd, is domiciled in the United Kingdom and is authorised and regulated by the Financial Conduct Authority.

Guinness Asset Management Funds plc, the umbrella fund with the Guinness sub-funds, is domiciled in Ireland and is authorised and supervised by the Central Bank of Ireland as a UCITS fund. It is also recognised by the Financial Conduct Authority for distribution in the United Kingdom. The sub-funds may also be distributed in various other countries – please contact us for details.

TB Guinness Investment Funds, the umbrella fund with the TB Guinness sub-funds, is domiciled in the United Kingdom and is authorised and regulated by the Financial Conduct Authority as a UCITS fund.