

Guinness EIS

GUINNESS ENTERPRISE INVESTMENT SCHEME

Application Form and Appropriateness Questionnaire for Direct Investors

Please return the completed application
form to:

Guinness Asset Management Limited
c/o Investment Operations Team,
Mainspring Fund Services,
27 Furnival Street,
London EC4A 1JQ

APPLICATION PROCEDURES

NOTES

In order to subscribe to Guinness EIS certain documentation and confirmations are required.

The following notes should assist:

Have you completed the Application Form and signed the Declaration in Section 5?

☐

Please confirm you have enclosed a Bank Statement and Utility Bill.

☐

Have you arranged for payment of your subscription by (please tick one):

Cheque

☐

Please enclose a cheque from your personal account, made payable to 'GAM MNL Client Account'. We do not accept cheques from business accounts or bank drafts.

Bank Transfer

☐

Account name: Mainspring Nominees Limited
Sort Code 16-01-09
Account Number 00667898

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c/o Investment Operations Team,
Mainspring Fund Services,
27 Furnival Street,
London EC4A 1JQ

1 Complete the Application Form in full

Further application forms are available on request from Guinness Asset Management on 020 7222 3475 or www.guinnessfunds.com. The Investment Manager reserves the right to reject an Application Form if it has reasonable cause to do so, for example, if relevant information is not included or if the application is received late.

2 Complete the Appropriateness Questionnaire

The Investment Manager is required by the FCA to obtain sufficient information from Investors to enable it to ensure that this Service is suitable for them. Please complete the Appropriateness Questionnaire to confirm that you are eligible to invest in the Guinness EIS service.

3 Enclose your cheque

Your cheque should be made payable to 'GAM MNL Client Account'. Your cheque should be drawn from an account in the name of the Applicant at a UK Clearing Bank in order to comply with the Money Laundering Regulations 2007. Bank drafts and third party cheques, including those drawn from a business account, cannot be accepted. If sending a Building Society cheque, please ask them to print your name on the reverse as confirmation that the funds came from your own account.

4 Enclose your Money Laundering verification

Guinness Asset Management is required to confirm both your identity and proof of address in order to comply with the Money Laundering Regulations 2007. Failure to provide the necessary evidence of identity may result in your Application Form being treated as invalid or result in a delay.

You can provide an original utility bill (or letter from HMRC) and an original bank statement, which must be less than six months old and which confirm your name and address. The bank statement must be for the account from which funds are drawn. These will be returned promptly to you with your Welcome Letter.

5 Dual Nationality

If you have more than one nationality and/or you are a US citizen please indicate this in the relevant places in Section 1. We may need to contact you for further information for compliance purposes.

ANY QUESTIONS?

Please contact us:

☎ 020 7222 3475*

✉ eis@guinnessfunds.com

🌐 www.guinnessfunds.com

* Phone calls will be recorded.

1 · PERSONAL DETAILS

Before completing this Application Form you should read the Investor Agreement and the Application Procedures.

Title	Mr. <input type="checkbox"/>	Mrs. <input type="checkbox"/>	Miss. <input type="checkbox"/>	Other <input type="text"/>
Surname	<input type="text"/>			
Forename(s)	<input type="text"/>			
Current Address	<input type="text"/>			
	<input type="text"/>			
	<input type="text"/>			
Postcode	<input type="text"/>	Time at Address (yy/mm)	<input type="text"/>	
Previous Address (if less than 3 years at current address)	<input type="text"/>			
	<input type="text"/>			
	<input type="text"/>			
Postcode	<input type="text"/>			
Date of Birth (dd/mm/yy)	<input type="text"/>			
Email	<input type="text"/>			
Telephone	<input type="text"/>			
Nationality(ies)	<input type="text"/>			
Country of Birth	<input type="text"/>	National Insurance No.	<input type="text"/>	
Town of Birth	<input type="text"/>	Are you a US citizen?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Tax Residence	UK <input type="checkbox"/>	Other (please specify)	<input type="text"/>	
Sort Code	<input type="text"/>	Account Number	<input type="text"/>	

2 · SUBSCRIPTION

£	<input type="text"/>	(minimum £20,000)
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3 · APPROPRIATENESS QUESTIONNAIRE

Over the next few pages, you will find a series of questions about you, your knowledge and experience.

Please note that if you do not answer the questions set out below it may result in your application being returned. You should ensure that any information which you give us about your circumstances is accurate and not misleading in any material respect. You should notify us immediately if there is any material change in the information you have provided.

In order for you to subscribe to Guinness EIS, we need to obtain a certain amount of information from you. The purpose of the questions in this section is for us to be able to confirm that the types of investments we invest in are appropriate to your knowledge, experience and understanding of the risks of such investments.

Private Company Investments

a. Please confirm which and how many of the investments listed below you have made in the last two years. (NB. Private companies are companies not listed on any stock exchange.)

	0	1	2-4	5+
Private companies through a direct investment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Private companies through a network or syndicate of business angels	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Private companies through a fund or service including Enterprise Investment Schemes and Venture Capital Trusts	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

b. On average, how much do you invest into the above types of investments each year?

Less than £10,000	<input type="checkbox"/>	£10,000 to £25,000	<input type="checkbox"/>
£25,000 to £50,000	<input type="checkbox"/>	£50,000 to £100,000	<input type="checkbox"/>
£100,000 to £200,000	<input type="checkbox"/>	More than £200,000	<input type="checkbox"/>

c. Please tick one of the boxes to indicate the value of your net assets. When doing so, please exclude (i) the value of your primary residence or any money raised through a loan secured on that property, (ii) any rights you may have under qualifying contracts of insurance, (iii) any pension, death in service or other benefits payable upon your death and (iv) any withdrawals from pension savings (outside of those obtained directly through income in retirement):

Less than £100,000	<input type="checkbox"/>	£100,000 to £250,000	<input type="checkbox"/>
£250,000 to £1,000,000	<input type="checkbox"/>	More than £1,000,000	<input type="checkbox"/>

Your profession

d. Please tick one of the boxes to indicate your approximate annual income. Please exclude any money drawn from pension savings (outside of those obtained directly through income in retirement):

Less than £50,000	<input type="checkbox"/>	£50,000 to £100,000	<input type="checkbox"/>
£100,000 to £250,000	<input type="checkbox"/>	More than £250,000	<input type="checkbox"/>

e. Please provide the following professional details:

Current employment status
(e.g. employed/self-employed/retired)

Current occupation/profession

Please provide details below if you hold, or have previously held, a position that provides you with experience of this type of investing.

Please also provide relevant details of your level of education, especially any professional qualifications that could be relevant to your understanding of the risks involved in this investment (e.g. ACA, ACCA, CTA, Securities Institute Cert/Diploma).

Wider experience

f. Are you a member of a business angel network or have been during the last six month period?

Yes ☐ No ☐

g. Are you currently working in a professional capacity within either the private equity sector or in the provision of finance to SMEs, or have been within the last two years?

Yes ☐ No ☐

h. Are you currently a director of a company with an annual turnover of at least £1 million, or have been within the last two years?

Yes ☐ No ☐

i. Is there any further information about your knowledge and experience that would support your application? (Please include details in the box below.)

Understanding of risks

j. Are you aware that unlisted shares are long-term investments, that you may not be able to sell your investment when you want to, and that this could impact your ability to access income in the future?

Yes ☐ No ☐

k. Do you understand that unlisted investments are higher risk and that, while this could mean higher returns, you may get back less than you invested or lose all of the capital invested?

Yes ☐ No ☐

l. Do you understand that past performance of investments made by Guinness Asset Management, and any projections of potential financial success, are no guarantee that the portfolio will perform well in the future?

Yes ☐ No ☐

m. Are you aware that the availability of tax reliefs offered on investments made through the Guinness EIS fund, are subject to your personal circumstances, the ability of the manager to secure Business Relief qualifying deal flow, the companies' abilities to retain their qualifying status, and any changes to applicable tax rules?

Yes ☐ No ☐

n. Are you aware that your investment will be pooled those of other investors through the fund and Guinness will exercise their investment discretion in line with the investment strategy rather than bearing any one investor's needs in mind?

Yes ☐ No ☐

4 · INTRODUCER

Introducer Name																															
Name of Firm																															
Address																															
																					Postcode										
Telephone																															
Email																															

5 · DECLARATION

I wish to invest the amount shown in Section 2 in the Guinness EIS on the terms set out in the Investor Agreement attached to the Investment Memorandum (which Investor Agreement I have received and read) (the “Investor Agreement”). The terms of the Custody Agreement will become applicable to me upon execution of the application form; I consent to the Investment Manager entering into the Custody Agreement with the Custodian; and I acknowledge that my investments will be registered in the name of the Nominee but it will be held on trust by the Nominee and the Investor will remain beneficial owner of the investments. I have accessed the Custody Agreement via <https://systems.mainspringfs.com/documents/guinness/custody-agreement/15p> and have read and understood the terms and confirm my acceptance to the terms of the Custody Agreement.

I confirm that:

- a. I wish to seek EIS Relief.
- b. I am applying on my own behalf.
- c. I have read the Information Memorandum in full. I have paid particular attention to the terms of the Investor Agreement, and I have considered the risk factors in the risk factor section of the Information Memorandum. I have read and kept a copy of the Key Information Document relating to the Guinness EIS.
- d. I believe I have provided accurate and not misleading answers to the questions in section 3. I agree to assist Guinness Asset Management by answering (if I am able) further oral or written questions in relation to my suitability.
- e. I believe that, given the answers I have provided here and the amount I wish to invest (among other surrounding factors) that this Service is suitable for me, but confirm that I shall have no claim against Guinness Asset Management if it shall reach a conclusion by bona fide means that this Service is not suitable for me.
- f. I confirm that I understand I should take independent advice as to the tax consequences of a Subscription to the Service, and that no representations regarding taxation and tax advantages in the Information Memorandum constitute advice to me as to my personal tax position arising from making such a Subscription.
- g. I have read and understood Guinness Asset Management privacy policy which can be referenced here <https://www.guinnessfunds.com/wp-content/uploads/2019/10/Privacy-Policy-and-Cookie-Policy-October-2019.pdf>. As per section 21 of the Terms and Conditions “the Investment Manager may pass personal data to other parties insofar as is necessary in order for it to provide the Service”.

- h. This agreement may be accepted in electronic form (eg by an electronic or digital signature or other means of demonstrating assent) and each party’s acceptance shall be deemed binding between the parties. Each party acknowledges and agrees it shall not contest the validity or enforceability of this agreement because they were accepted and/or signed in electronic form. Each party further acknowledges and agrees that it shall not contest the validity or enforceability of a signed facsimile copy of this agreement on the basis that it lacks an original handwritten signature. Facsimile signatures shall be considered valid signatures as of the date of this agreement. Computer maintained records of a party when produced in hard copy form shall constitute business records and shall have the same validity as any other generally recognised business records.

Guinness Asset Management will use the information you provide on this form to contact you with updates and marketing on EIS and related products.

Please tick this box to confirm that you are happy to hear from us by post or email.

☐

Signature of Investor

Date

Print Name

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London EC4A 1JQ**