

WS Guinness Sustainable Energy

Y - 29.02.2024

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.



Fund Facts

Fund launch	30.12.2022
Strategy launch	19.12.2007
Manager(s)	Jonathan Waghorn, Will Riley
Fund size	£11.5m
Strategy size	£759.8m
Benchmark	MSCI World TR
Region	Global
IA sector	Commodity/Natural Resources
Base Currency	GBP
Structure	OEIC (UCITS)
Domicile	UK
ISA eligible	Yes
Reporting status	Yes
Pricing	Single-Swing
Valuation	1200 UK time
Year end	31 December
Custodian	Northern Trust

Risks

WS Guinness Sustainable Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in the sustainable energy sector; it is therefore susceptible to the performance of that one sector, and can be volatile. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on the website www.waystone.com. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

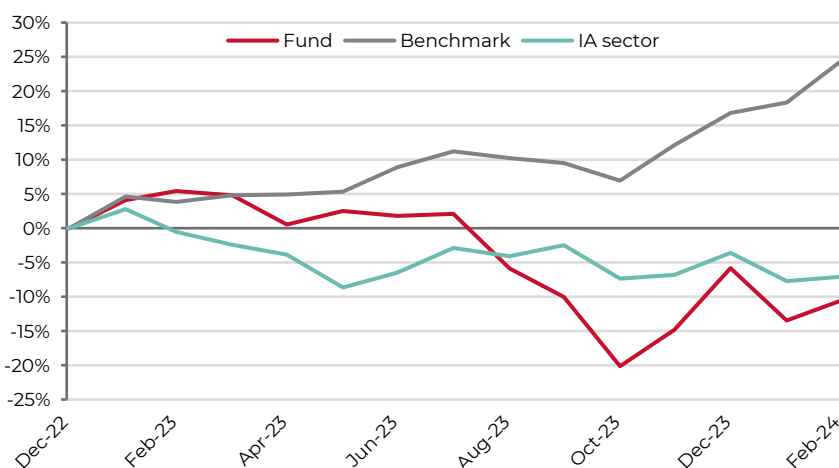
Source: FE fundinfo to 29.02.24. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.67%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return.

Top 10 holdings	%	Country	%	Sector	%
Eaton	5.1	USA	49.9	Equipment	23.6
Hubbell Inc	5.0	France	9.2	Electric vehicles	15.9
Trane Technologies	5.0	Denmark	6.9	Power Producer	14.8
Schneider Electric	5.0	South Korea	6.7	Efficiency	13.4
Legrand SA	4.7	China	5.4	Battery	9.5
Iberdrola	4.6	Spain	4.4	Electrical Components & Equipment	9.3
Vestas Wind Systems	4.3	Germany	3.2	Homebuilding	3.2
NextEra Energy Inc	4.3	UK	2.8	Electric Utilities	2.8
Itron Inc	4.2	Sweden	2.6	Semiconductors	1.4
LG Chem	3.7	Other	3.9	Renewable Electricity	1.0
Top 10 holdings	46.0	Cash	5.1	Cash	5.1
Number of holdings	31		100.0		100.0

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	+3.3%	-5.1%	-15.3%	-	-	-
Benchmark (GBP)	+4.9%	+6.3%	+19.6%	-	-	-
IA sector (GBP)	+0.7%	-3.6%	-6.6%	-	-	-

Performance Since Launch (GBP)



Fund Profile

Aim

Long-term capital growth

Investment Case

Provides pureplay exposure to global renewable energy markets. We believe that over the next twenty years the sustainable energy sector will benefit from the combined effects of strong demand growth and improving economics of renewable energy supply. The sector will benefit from both public and private support for low carbon technologies.

Process

50% top down, 50% bottom up. Value bias in bottom-up stock selection.

Portfolio

Concentrated, typically equally-weighted portfolio of 30 positions. Majority of Fund invested in stocks over \$500m in size.

Investment Objective

An equity fund which invests in companies in the solar, wind, hydro, geothermal, biofuels, biomass and energy efficiency sectors. The Fund is actively managed and uses the MSCI World Index as a comparator benchmark only.

Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y ACC	GBP	Acc	0.67%	0%	GB00BP5J6198	TBGUSQQ LN

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

◀ Lower Risk		SRRI					Higher Risk ▶	
1	2	3	4	5	6	7		

Typically Lower Rewards

Typically Higher Rewards

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 6 because its volatility has been measured as above average to high.

Calendar Year Performance - Past performance does not predict future returns

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund (GBP)	-5.8%	-	-	-	-	-	-	-	-	-
Benchmark (GBP)	+16.8%	-	-	-	-	-	-	-	-	-
IA sector (GBP)	-3.7%	-	-	-	-	-	-	-	-	-

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information document and the Application Form, is available in English from the website www.waystone.com, or from:-
Waystone Fund Services (UK) Limited
64 St James's Street
Nottingham
NG1 6FJ
General enquiries: 0115 988 8200
Dealing Line: 0115 988 8285
E-Mail: clientservices@waystonefs.co.uk
Waystone Fund Services (UK) Limited is authorised and regulated by the Financial Conduct Authority.

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of WS Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.