

TB Guinness UK Equity Income



Y - 31.08.2023

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

Fund launch	22.12.2016
Strategy launch	22.12.2016
Manager(s)	Tim Guinness, Nick Edwards
Fund size	£0.9m
Strategy size	£0.9m
Benchmark	MSCI United Kingdom All Cap TR
Historic yield	4.4% (Y Inc)
Region	UK
IA sector	UK Equity Income
Base Currency	GBP
Structure	OEIC (UCITS)
Domicile	UK
ISA eligible	Yes
Reporting status	Approved
Pricing	Daily
Valuation	1200 UK time
Year end	31 December
Custodian	Northern Trust

Top 10 holdings	%	Country	%	Sector	%
Domino's Pizza Group	5.8	UK	93.2	Industrials	30.7
Informa	5.1	Netherlands	3.5	Consumer Discretionary	17.5
Ashtead Group	4.9			Financials	17.3
Luceco	4.7			Communication Services	11.6
BAE Systems	4.4			Information Technology	9.8
Morgan Sindall Group	4.3			Energy	7.1
Admiral Group	4.3			Consumer Staples	2.6
Polar Capital	3.9				
Janus Henderson	3.9				
Pagegroup	3.8				
Top 10 holdings	45.2	Cash	3.3	Cash	3.3
Number of holdings	28		100.0		100.0

Risks

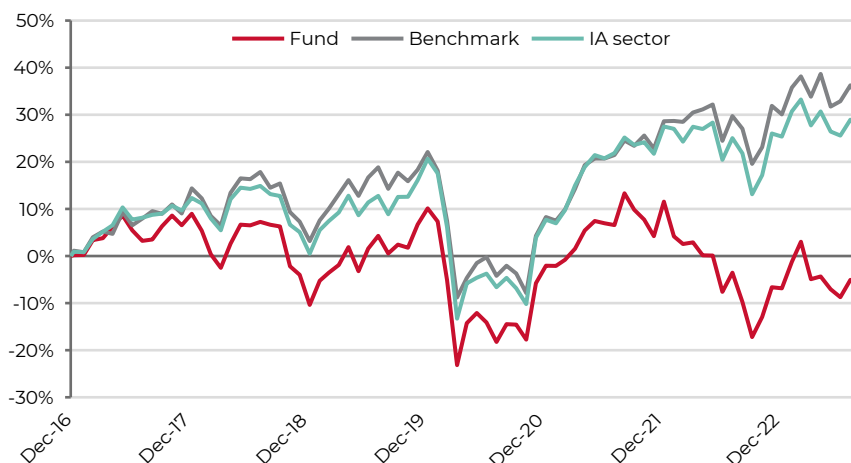
TB Guinness UK Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund should be viewed as a medium to long-term investment only. As the portfolio is concentrated, this has the potential to increase the volatility of performance. Details on the risk factors are included in the Fund's documentation, available on the website www.tbaileys.co.uk. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Source: FE fundinfo to 31.08.23. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.70%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the date shown. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	-0.3%	+2.0%	+5.4%	+10.6%	-11.3%	-
Benchmark (GBP)	-2.5%	+2.1%	+4.6%	+35.6%	+16.0%	-
IA sector (GBP)	-1.7%	+1.1%	+4.0%	+32.9%	+12.0%	-

Performance Since Launch (GBP)



TB Guinness UK Equity Income

Continued



Fund Profile

Aim

Income and long-term capital growth

Investment Case

Provides exposure to UK dividend-paying companies. Dividend payers outperform in the long term and dividend growers outperform even more. Dividend-paying companies can protect against inflation over the long term.

Process

Starting point is quality; not yield. Focus on profitable companies generating persistently high return on capital over long periods.

Portfolio

Concentrated, equally weighted portfolio of 30 stocks which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum £0.5bn market cap; no benchmark-driven constraints.

Investment Objective

An equity Fund investing primarily in UK equities.

Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y ACC	GBP	Acc	0.70%	0%	GB00BYX94H62	TBGEIYA LN
Y INC	GBP	Dist	0.70%	0%	GB00BYX94J86	TBGEIYI LN

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

SRRRI						
1	2	3	4	5	6	7
Typically Lower Rewards					Typically Higher Rewards	

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 6 because its volatility has been measured as above average to high.

Calendar Year Performance - Past performance does not predict future returns

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund (GBP)	-16.9%	+13.9%	-11.1%	+22.9%	-17.8%	+8.8%	-	-	-	-
Benchmark (GBP)	+1.1%	+18.8%	-11.3%	+18.3%	-9.8%	+13.1%	-	-	-	-
IA sector (GBP)	-1.7%	+18.4%	-10.7%	+20.1%	-10.5%	+11.3%	-	-	-	-

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information document and the Application Form, is available in English from the website www.tbaileys.co.uk, or from:-
T. Bailey Fund Services Limited (TBFS)

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Nottingham
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General enquiries: 0115 988 8200

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E-Mail: clientservices@tbailey.co.uk

T. Bailey Fund Services Limited is authorised and regulated by the Financial Conduct Authority.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of TB Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

Guinness Global Investors is a trading name of Guinness Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority

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