

TB Guinness Sustainable Energy



Y - 31.08.2023

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

| | |
|-------------------------|------------------------------|
| Fund launch | 30.12.2022 |
| Strategy launch | 19.12.2007 |
| Manager(s) | Jonathan Waghorn, Will Riley |
| Fund size | £23.9m |
| Strategy size | £997.5m |
| Benchmark | MSCI World TR |
| Region | Global |
| IA sector | Commodity/Natural Resources |
| Base Currency | GBP |
| Structure | OEIC (UCITS) |
| Domicile | UK |
| ISA eligible | Yes |
| Reporting status | Yes |
| Pricing | Single-Swing |
| Valuation | 1200 UK time |
| Year end | 31 December |
| Custodian | Northern Trust |

Risks

TB Guinness Sustainable Energy Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests only in companies involved in the sustainable energy sector; it is therefore susceptible to the performance of that one sector, and can be volatile. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement, you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on our website.

Source: FE fundinfo to 31.08.23. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.67%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return.

| Top 10 holdings | % | Country | % | Sector | % |
|---------------------------|-------------|-------------|--------------|-----------------------------------|--------------|
| Eaton | 5.1 | USA | 49.8 | Equipment | 22.6 |
| ON Semiconductor Corp | 4.8 | France | 8.5 | Electric vehicles | 18.5 |
| Iberdrola | 4.8 | South Korea | 7.6 | Power Producer | 14.1 |
| Hubbell Inc | 4.8 | Denmark | 5.9 | Efficiency | 13.6 |
| Legrand SA | 4.6 | China | 4.5 | Battery | 10.0 |
| Schneider Electric | 4.6 | Spain | 4.5 | Electrical Components & Equipment | 9.0 |
| Trane Technologies | 4.5 | Germany | 3.9 | Electric Utilities | 2.5 |
| NextEra Energy Inc | 4.3 | Sweden | 2.8 | Renewable Electricity | 1.3 |
| Samsung SDI Co Ltd | 4.2 | Canada | 2.6 | Homebuilding | 0.8 |
| Infineon Technologies | 4.2 | UK | 2.4 | | |
| Top 10 holdings | 46.0 | Cash | 7.6 | Cash | 7.6 |
| Number of holdings | 31 | | 100.0 | | 100.0 |

Performance (to Month End) - Past performance does not predict future returns

| | 1 Month | YTD | 1 yr | 3 yr | 5 yr | 10 yr |
|-----------------|---------|-----|------|------|------|-------|
| Benchmark (GBP) | - | - | - | - | - | - |
| IA sector (GBP) | - | - | - | - | - | - |

Performance Since Launch (GBP)

For regulatory reasons, we are unable to provide performance information where the track record is less than 12 months.

TB Guinness Sustainable Energy

Continued



Fund Profile

Aim

Long-term capital growth

Investment Case

Provides pureplay exposure to global renewable energy markets. We believe that over the next twenty years the sustainable energy sector will benefit from the combined effects of strong demand growth and improving economics of renewable energy supply. The sector will benefit from both public and private support for low carbon technologies.

Process

50% top down, 50% bottom up. Value bias in bottom-up stock selection.

Portfolio

Concentrated equally-weighted portfolio of 30 positions. Majority of Fund invested in stocks over \$500m in size.

Investment Objective

An equity fund which invests in companies in the solar, wind, hydro, geothermal, biofuels, biomass and energy efficiency sectors.

The Fund is actively managed and uses the MSCI World Index as a comparator benchmark only.

Share classes

| Class | Currency | Acc/Dist | OCF | Maximum Initial Charge | ISIN | Bloomberg |
|-------|----------|----------|-------|------------------------|--------------|------------|
| Y ACC | GBP | Acc | 0.67% | 0% | GB00BP5J6198 | TBGUSQQ LN |

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

| ◀ Lower Risk | | SRI | | | | | Higher Risk ▶ | |
|-------------------------|---|-----|---|---|--------------------------|---|---------------|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | |
| Typically Lower Rewards | | | | | Typically Higher Rewards | | | |

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 6 because its volatility has been measured as above average to high.

Calendar Year Performance - Past performance does not predict future returns

| | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|-----------------|------|------|------|------|------|------|------|------|------|------|
| Benchmark (GBP) | - | - | - | - | - | - | - | - | - | - |
| IA sector (GBP) | - | - | - | - | - | - | - | - | - | - |

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information document and the Application Form, is available in English from the website www.tbaileys.co.uk, or from:-
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T. Bailey Fund Services Limited is authorised and regulated by the Financial Conduct Authority.
LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of TB Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

Guinness Global Investors is a trading name of Guinness Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority

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