

# TB Guinness Global Equity Income



Y - 31.08.2023

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

## Fund Facts

<b>Fund launch</b>	09.11.2020
<b>Strategy launch</b>	31.12.2010
<b>Manager(s)</b>	Dr Ian Mortimer, Matthew Page
<b>Fund size</b>	£116.4m
<b>Strategy size</b>	£4534.3m
<b>Benchmark</b>	MSCI World TR
<b>Historic yield</b>	2.3% (Y GBP Inc)
<b>Region</b>	Global
<b>IA sector</b>	Global Equity Income
<b>Base Currency</b>	GBP
<b>Structure</b>	OEIC (UCITS)
<b>Domicile</b>	UK
<b>ISA eligible</b>	Yes
<b>Reporting status</b>	Approved
<b>Pricing</b>	Single-Swing
<b>Valuation</b>	1200 UK time
<b>Year end</b>	31 December
<b>Custodian</b>	Northern Trust

Top 10 holdings	%
Eaton	4.0
Novo Nordisk	3.6
Cisco Systems	3.5
Broadcom	3.3
Abbvie	3.2
Taiwan Semiconductor	3.2
Gallagher, Arthur J	3.1
CME Group	3.1
Microsoft	3.1
Emerson Electric Co	3.0
<b>Top 10 holdings</b>	<b>33.1</b>
<b>Number of holdings</b>	<b>35</b>

Country	%
USA	60.5
UK	8.0
Switzerland	7.8
France	5.4
Germany	5.3
Denmark	3.5
Taiwan	3.1
Sweden	2.6
Australia	2.3
<b>Cash</b>	<b>1.5</b>
<b>Number of holdings</b>	<b>100.0</b>

Sector	%
Consumer Staples	26.3
Industrials	23.4
Health Care	16.8
Information Technology	15.1
Financials	14.2
Consumer Discretionary	2.6
<b>Cash</b>	<b>1.5</b>
<b>Number of holdings</b>	<b>100.0</b>

## Risks

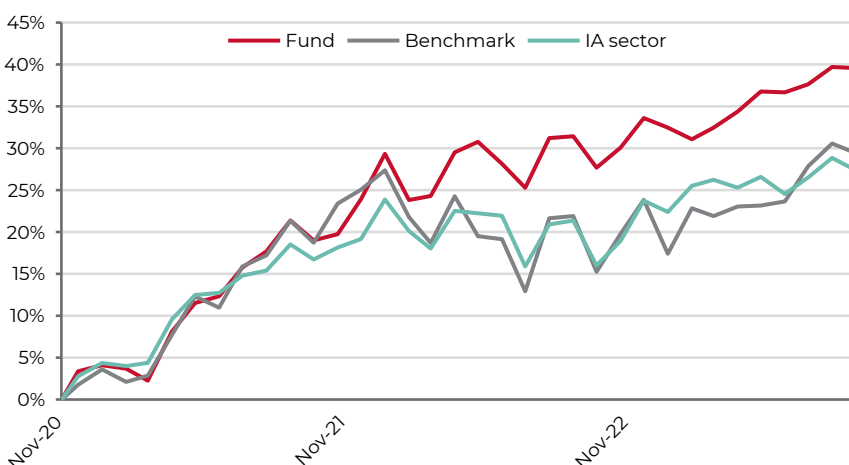
TB Guinness Global Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund should be viewed as a medium to long-term investment only. As the portfolio is concentrated, this has the potential to increase the volatility of performance. Details on the risk factors are included in the Fund's documentation, available on the website [www.tbaileysfs.co.uk](http://www.tbaileysfs.co.uk). If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Source: FE fundinfo to 31.08.23. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.79%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the latest month end. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

### Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	-0.1%	+5.4%	+6.2%	-	-	-
Benchmark (GBP)	-0.9%	+10.2%	+6.2%	-	-	-
IA sector (GBP)	-1.2%	+4.1%	+4.9%	-	-	-

### Performance Since Launch (GBP)



# TB Guinness Global Equity Income



Continued

## Fund Profile

### Aim

Income and long-term capital growth

### Investment Case

Provides global exposure to dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term

### Process

Starting point is quality, not yield. Focus on profitable companies generating persistently high return on capital over the last decade.

### Portfolio

Concentrated equally-weighted portfolio of 35 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$1bn market cap; no benchmark-driven constraints on sector and regional weightings.

### Investment Objective

An equity fund investing primarily in global equities which provide a yield above the yield of the benchmark (MSCI World Index).

### Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y ACC GBP	GBP	Acc	0.79%	0%	GB00BNGFN776	TBGEIYG LN
Y INC GBP	GBP	Dist	0.79%	0%	GB00BNGFN669	TBGUIYI LN

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

SRI							
1	2	3	4	5	6	7	
Typically Lower Rewards					Typically Higher Rewards		

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 5 because its volatility has been measured as above average.

### Calendar Year Performance - Past performance does not predict future returns

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Fund (GBP)	+2.4%	+24.3%	-	-	-	-	-	-	-	-
Benchmark (GBP)	-7.8%	+22.9%	-	-	-	-	-	-	-	-
IA sector (GBP)	-1.2%	+18.7%	-	-	-	-	-	-	-	-

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information document and the Application Form, is available in English from the website [www.tbaileys.co.uk](http://www.tbaileys.co.uk), or from:-  
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LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of TB Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

Guinness Global Investors is a trading name of Guinness Asset Management Ltd which is authorised and regulated by the Financial Conduct Authority

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