

Guinness European Equity Income



Y - 31.08.2022

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contains detailed information on the Fund's characteristics and objectives before making any final investment decisions.

Fund Facts

Fund launch	19.12.2013
Strategy launch	19.12.2013
Managers	Nick Edwards
Fund size	\$6.7m
Strategy size	\$6.7m
Benchmark	MSCI Europe ex UK TR
Historic yield	3.4% (Y GBP Dist)
Region	Europe Ex UK
IA sector	Europe Excluding UK
Base Currency	USD
Structure	OEIC (UCITS)
Domicile	Ireland
ISA eligible	Yes
Reporting status	Yes
Pricing	Daily, forwards
Valuation	2300 Dublin time
Year end	31 December
Custodian	Brown Brothers Harriman

Top 10 holdings	%
Deutsche Boerse	3.7
Fresenius SE & Co KGaA	3.6
AXA	3.5
UNILEVER NV	3.5
Henkel AG & Co KGaA	3.5
Mercedes-Benz Group AG	3.4
MELEXIS NV	3.4
Smurfit Kappa Group	3.4
ABB	3.4
Helvetia Holding	3.4
Top 10 holdings	34.8
Number of holdings	30

Asset by Region	%
France	22.8
Germany	17.5
Switzerland	13.2
Netherlands	9.8
Sweden	9.6
Finland	6.4
Belgium	3.4
Ireland	3.4
Spain	3.3
Other	9.6
Cash	0.9
Number of holdings	100.0

Sector	%
Industrials	22.7
Financials	20.3
Consumer Staples	16.8
Health Care	13.1
Information Technology	10.0
Consumer Discretionary	9.7
Materials	3.4
Communication Services	3.1
Cash	0.9
Number of holdings	100.0

Risks

Guinness European Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on our website.

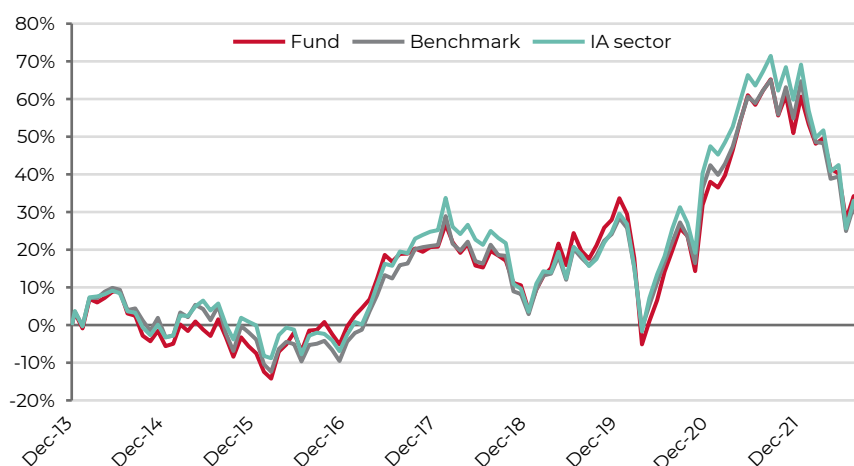
Source: FE fundinfo to 31.08.22. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF for the share class used for the fund performance returns is 0.89%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD.

Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the date shown. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (USD)	-6.7%	-22.0%	-24.2%	+6.5%	+5.3%	-
Benchmark (USD)	-6.4%	-25.2%	-25.4%	+6.4%	+5.9%	-
IA sector (USD)	-6.6%	-26.5%	-27.5%	+7.5%	+4.4%	-
Fund (GBP)	-2.4%	-9.3%	-10.4%	+11.5%	+16.5%	-
Benchmark (GBP)	-2.1%	-13.0%	-11.7%	+11.3%	+17.3%	-
IA sector (GBP)	-2.3%	-14.5%	-14.3%	+12.5%	+15.6%	-
Fund (EUR)	-5.4%	-11.8%	-11.0%	+16.7%	+24.4%	-
Benchmark (EUR)	-5.1%	-15.4%	-12.4%	+16.5%	+25.2%	-
IA sector (EUR)	-5.3%	-16.9%	-14.9%	+17.7%	+23.5%	-

Performance Since Launch (%)



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Fund Profile

Aim

Income and long-term capital growth

Investment Case

Provides exposure to European dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term.

Process

Starting point is quality, not yield. Focus on profitable companies generating persistently high return on capital over the last decade.

Portfolio

Concentrated equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings.

Investment Policy

An equity fund investing primarily in European Ex UK companies. Primarily the companies invested in will pay dividends.

The Fund is actively managed and uses the MSCI Europe Ex UK Index as a comparator benchmark only.

Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y USD Acc	USD	Acc	0.89%	5%	IE00BYVHW233	GUEEYUA ID
Y USD Dist	USD	Dist	0.89%	5%	IE00BYVHW340	GUEEYUD ID
Y GBP Acc	GBP	Acc	0.89%	5%	IE00BYVHVZ98	GUEEYGA ID
Y GBP Dist	GBP	Dist	0.89%	5%	IE00BYVHWJ06	GUEEYGD ID
Y EUR Acc	EUR	Acc	0.89%	5%	IE00BYVHW019	GUEEYEA ID
Y EUR Dist	EUR	Dist	0.89%	5%	IE00BYVHWI26	GUEEYED ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

Lower RiskHigher Risk

Risk & Reward



This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 6 because its volatility has been measured as above average to high.

Calendar Year Performance - Past performance does not predict future returns

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Fund (USD)	+16.4%	+3.3%	+28.6%	-14.0%	+21.2%	+7.8%	-2.0%	-8.6%	-	-
Benchmark (USD)	+15.7%	+10.9%	+24.8%	-15.1%	+26.8%	-0.6%	-0.7%	-6.6%	-	-
IA sector (USD)	+14.7%	+13.8%	+25.2%	-17.3%	+28.4%	-2.4%	+3.3%	-6.7%	-	-
Fund (GBP)	+17.5%	+17.5%	+0.1%	+23.7%	-8.8%	+10.7%	+28.5%	+3.6%	-	-
Benchmark (GBP)	+16.7%	+16.7%	+7.5%	+20.0%	-9.9%	+15.8%	+18.6%	+5.1%	-	-
IA sector (GBP)	+15.8%	+15.8%	+10.3%	+20.3%	-12.2%	+17.3%	+16.4%	+9.3%	-	-
Fund (EUR)	+25.2%	-5.2%	+31.1%	-9.8%	+6.4%	+10.9%	+9.0%	+3.9%	-	-
Benchmark (EUR)	+24.4%	+1.8%	+27.1%	-10.9%	+11.4%	+2.4%	+10.7%	+6.4%	-	-
IA sector (EUR)	+23.4%	+4.4%	+27.5%	-13.1%	+12.8%	+0.5%	+15.1%	+6.2%	-	-

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Documentation The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com, or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd (LFMSI), 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

LFMSI, as UCITS Man Co, has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English is available:

<https://www.linkgroup.eu/policy-statements/irish-management-company/>

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Switzerland This is an advertising document. The prospectus and KIID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland, Tel. +41 22 705 11 77, www.carnegie-fund-services.ch. The paying agent is Banque Cantonale de Genève, 17 Quai de l'Île, 1204 Geneva, Switzerland.

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