WS Guinness UK Equity Income

Y - 30.09.2026

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

Fund launch	22.12.2016
Strategy launch	22.12.2016
Manager(s)	Tim Guinness
Fund size	£1.2m
Strategy size	£1.2m
Benchmark	MSCI United Kingdom All Cap TR
Historic yield	3.8% (Y Inc)
Region	UK
Morningstar Category	UK Equity Income
IA sector	UK Equity Income
Base Currency	GBP
Structure	OEIC (UCITS)
Domicile	UK
ISA eligible	Yes
Reporting status	Approved
Pricing	Daily
Valuation	1200 UK time
Year end	31 December
Custodian	The Bank of New York Mellon (International) Limited

Risks

WS Guinness UK Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund should be viewed as a medium to long-term investment only. As the portfolio is concentrated, this has the potential to increase the volatility of performance. Details on the risk factors are included in the Fund's documentation, available on the website www.waystone.com. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Source: FE fundinfo net of fees to 30.09.26. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF is 0.70%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings.
Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the date shown. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

Top 10 holdings	%
Computacenter	6.8
Jupiter Fund Management	5.5
BAE Systems	4.6
Polar Capital Holdings	4.5
Luceco	4.4
Shell	3.9
British American Tobacco	3.9
BP	3.8
Admiral Group	3.8
Cordiant Digital Infrastructure	3.7
Top 10 holdings	44.9
Number of holdings	29

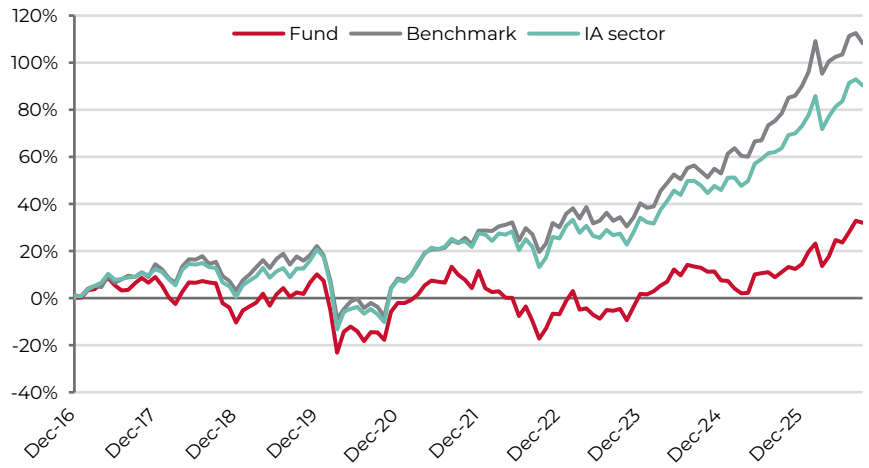
Country	%
UK	88.5
Netherlands	3.9
Cash	7.6
	100.0

Sector	%
Industrials	26.0
Financials	22.8
Information Technology	11.1
Consumer Discretionary	9.2
Energy	7.8
Communication Services	6.2
Consumer Staples	3.9
Utilities	3.1
Health Care	2.5
Cash	7.6
	100.0

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	-0.6%	+15.0%	+18.9%	+37.6%	+19.8%	-
Benchmark (GBP)	-2.0%	+9.6%	+16.7%	+53.3%	+68.8%	-
IA sector (GBP)	-1.3%	+10.0%	+16.3%	+48.1%	+54.0%	-

Performance Since Launch (GBP)



WS Guinness UK Equity Income

Continued

Fund Profile

Aim

Income and long-term capital growth

Investment Case

Provides exposure to UK dividend-paying companies. Dividend payers outperform in the long term and dividend growers outperform even more. Dividend-paying companies can protect against inflation over the long term.

Process

Starting point is quality; not yield. Focus on profitable companies generating persistently high return on capital over long periods.

Portfolio

Concentrated, portfolio of 30 stocks which reduces stock-specific risk and instils a strong sell discipline Low turnover; minimum £0.5bn market cap; no benchmark-driven constraints.

Investment Objective

An equity Fund investing primarily in UK equities.

If you decide to invest, you will be buying shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y ACC	GBP	Acc	0.70%	0%	GB00BYX94H62	TBGEIYA LN
Y INC	GBP	Dist	0.70%	0%	GB00BYX94J86	TBGEIYI LN

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the current OCF.

◂ Lower Risk		SRRI				Higher Risk ▸
1	2	3	4	**5**	6	7
Typically Lower Rewards						Typically Higher Rewards

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 5 because its volatility has been measured as above average.

Calendar Year Performance - Past performance does not predict future returns

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund (GBP)	+6.9%	+5.2%	+9.8%	-16.9%	+13.9%	-11.1%	+22.9%	-17.8%	+8.8%	-
Benchmark (GBP)	+24.3%	+9.0%	+7.8%	+1.1%	+18.8%	-11.3%	+18.3%	-9.8%	+13.1%	-
IA sector (GBP)	+18.7%	+8.7%	+7.0%	-1.7%	+18.4%	-10.7%	+20.1%	-10.5%	+11.3%	-

Issued by Guinness Global Investors which is a trading name of Guinness Asset Management Limited which is authorised and regulated by the Financial Conduct Authority and registered as an investment adviser with the Securities and Exchange Commission ("SEC"). SEC registration does not imply a certain level of skill or training.

This document is provided for information only. All the information contained in it is believed to be reliable but may be inaccurate or incomplete; it should not be relied upon. It is not an invitation to make an investment nor does it constitute an offer for sale. Telephone calls will be recorded.

Documentation: The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), and the Application Form, is available in English from the website www.fundsolutions.net/uk/guinness-global-investors/ or from:-

Waystone Management (UK) Limited
PO Box 389
Darlington
DL1 9UF
General enquiries: 0345 922 0044 E-Mail: wtas-investorservices@waystone.com , Dealing: ordergroup@waystone.com
Waystone Management (UK) Limited is authorised and regulated by the Financial Conduct Authority.

Residency: This Fund is registered for distribution to the public in the UK but not in any other jurisdiction. In other countries or in circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

Structure & regulation The Fund is a sub-fund of WS Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

Glossary of Terms: A glossary explaining key investment terms used in our marketing materials is available here: https://www.guinnessgi.com/glossary