WS Guinness European Equity Income

Y - 31.08.2026

This is a marketing communication. Please refer to the prospectus and KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

Fund launch	30.12.2022
Strategy launch	19.12.2013
Manager(s)	Will James
Fund size	£1.5m
Strategy size	£102.4m
Benchmark	MSCI Europe ex UK TR
Historic yield	2.9% (Y Inc)
Region	Europe Ex UK
Morningstar Category	Europe Equity Income
IA sector	Europe excluding UK
Base Currency	GBP
Structure	OEIC (UCITS)
Domicile	UK
ISA eligible	Yes
Reporting status	Approved
Pricing	Single-Swing
Valuation	1200 UK time
Year end	31 December
Custodian	The Bank of New York Mellon (International) Limited

Risks

WS Guinness European Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. Details on the risk factors are included in the Fund's documentation, available on the website www.waystone.com. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

Source: FE fundinfo net of fees to 31.08.26. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF is 0.77%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the latest month end. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

Top 10 holdings	%
Metso Corporation	4.1
Euronext	4.0
Deutsche Boerse	3.9
DHL Group	3.9
FinecoBank SPA	3.9
Publicis Groupe	3.9
Konecranes	3.6
Banca Generali	3.6
Inditex	3.5
Atlas Copco	3.5
Top 10 holdings	38.0
Number of holdings	30

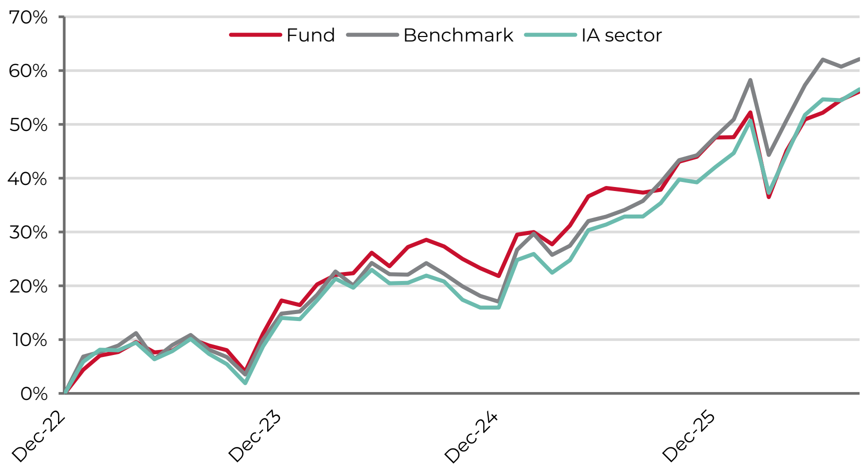
Country	%
France	25.3
Finland	11.1
Germany	10.9
Italy	10.8
Netherlands	10.1
Sweden	8.3
Switzerland	6.0
Denmark	5.6
Spain	3.5
Other	6.4
Cash	1.9
	100.0

Sector	%
Industrials	31.0
Financials	24.4
Consumer Staples	12.5
Health Care	9.8
Consumer Discretionary	9.3
Information Technology	7.2
Communication Services	3.9
Cash	1.9
	100.0

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	+1.0%	+5.8%	+13.7%	+43.4%	-	-
Benchmark (GBP)	+0.9%	+9.8%	+19.4%	+50.0%	-	-
IA sector (GBP)	+1.3%	+10.2%	+17.8%	+45.8%	-	-

Performance Since Launch (GBP)



WS Guinness European Equity Income

Continued

Fund Profile

Aim

Income and long-term capital growth

Investment Case

Provides exposure to European dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term.

Process

Starting point is quality, not yield. Focus on profitable companies generating persistently high return on capital over the last decade.

Portfolio

Concentrated, typically equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum $500m market cap; no benchmark-driven constraints on sector and regional weightings.

Investment Objective

An equity fund investing primarily in European Ex UK companies. Primarily the companies invested in will pay dividends. The Fund is actively managed and uses the MSCI Europe Ex UK Index as a comparator benchmark only.

If you decide to invest, you will be buying shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y Acc	GBP	Acc	0.77%	0%	GB00BP5J6M04	TBGEEIY LN
Y INC	GBP	Dist	0.77%	0%	GB00BP5J6N11	TBGEEYI LN

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the current OCF.

◂ Lower Risk			SRRI			Higher Risk ▸
1	2	3	4	**5**	6	7

Typically Lower Rewards — Typically Higher Rewards

This indicator shows how much a fund has risen and fallen in the past, and therefore how much a fund's returns have varied. It is a measure of a fund's volatility. The higher a fund's past volatility the higher the number on the scale and the greater the risk that investors in that fund may have made losses as well as gains. The lowest number on the scale does not mean that a fund is risk free. The fund has been classed as 5 because its volatility has been measured as above average.

Calendar Year Performance - Past performance does not predict future returns

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund (GBP)	+21.1%	+3.9%	+17.3%	-	-	-	-	-	-	-
Benchmark (GBP)	+26.2%	+1.9%	+14.8%	-	-	-	-	-	-	-
IA sector (GBP)	+22.5%	+1.7%	+14.0%	-	-	-	-	-	-	-

Documentation: The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID), and the Application Form, is available in English from the website www.fundsolutions.net/uk/guinness-global-investors/ or from:-

Waystone Management (UK) Limited
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General enquiries: 0345 922 0044 E-Mail: wtas-investorservices@waystone.com , Dealing: ordergroup@waystone.com
Waystone Management (UK) Limited is authorised and regulated by the Financial Conduct Authority.

Residency: This Fund is registered for distribution to the public in the UK but not in any other jurisdiction. In other countries or in circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

Structure & regulation The Fund is a sub-fund of WS Guinness Investment Funds, an investment company with variable capital incorporated with limited liability and registered by the Financial Conduct Authority.

Glossary of Terms: A glossary explaining key investment terms used in our marketing materials is available here: https://www.guinnessgi.com/glossary