Guinness Pan-European Equity Income

Y - 31.08.2026

This is a marketing communication. Please refer to the Prospectus, Supplement and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

Fund Facts

Fund launch	19.02.2025
Strategy launch	19.02.2025
Manager(s)	Will James
Fund size	$5.3m
Benchmark	MSCI Europe TR
Historic yield	3.1% (Y GBP Dist)
Region	Europe Inc UK
Morningstar Category	Europe Equity Income
IA sector	Europe including UK
Base Currency	USD
Structure	OEIC (UCITS)
Domicile	Ireland
ISA eligible	Yes
Reporting status	Yes
Pricing	Daily, forwards
Valuation	2300 Dublin time
Year end	31 December
Custodian	Brown Brothers Harriman

Risks

Guinness Pan-European Equity Income Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. For full information on the risks, please refer to the Prospectus, Supplement, and KID/KIID for the Fund, which are available on our website.

Source: FE fundinfo net of fees to 31.08.26. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the Ongoing Charges Figure (OCF). The current OCF is 0.77%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return. Graph data is in USD.
Historic yield reflects the distributions declared over the past 12 months expressed as a percentage of the mid-market price, as at the latest month end. It does not include any preliminary charges. Investors may be subject to tax on the distribution.

Top 10 holdings	%
DCC	3.4
Deutsche Boerse	3.3
Publicis Groupe	3.3
Admiral Group	3.2
DHL Group	3.2
Metso Corporation	3.2
Jumbo	3.1
Konecranes	3.0
Banca Generali	3.0
Euronext	3.0
Top 10 holdings	31.7
Number of holdings	36

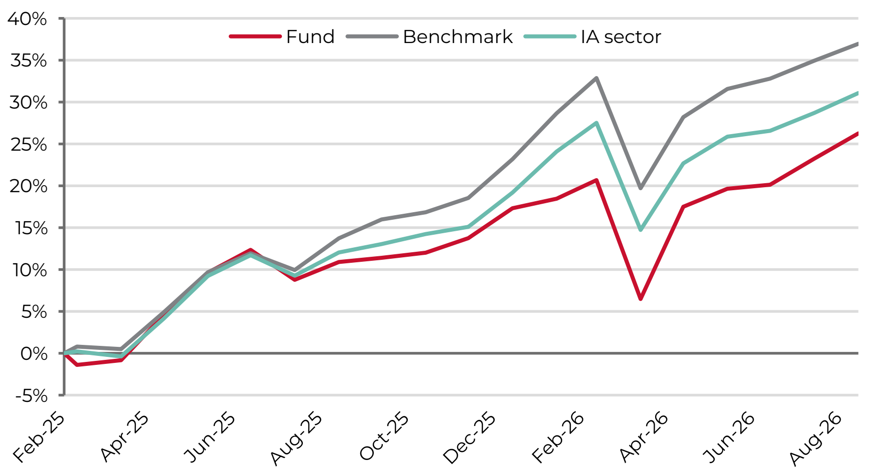
Country	%
France	21.1
UK	16.9
Germany	9.0
Finland	9.0
Netherlands	8.1
Sweden	7.0
Italy	6.0
Switzerland	4.8
Denmark	4.7
Other	11.9
Cash	1.4
	100.0

Sector	%
Industrials	34.2
Financials	25.7
Consumer Staples	13.2
Consumer Discretionary	11.0
Information Technology	6.1
Health Care	5.2
Communication Services	3.3
Cash	1.4
	100.0

Performance (to Month End) - Past performance does not predict future returns

	1 Month	YTD	1 yr	3 yr	5 yr	10 yr
Fund (GBP)	+1.6%	+6.6%	+13.3%	-	-	-
Benchmark (GBP)	+0.7%	+10.2%	+19.9%	-	-	-
IA sector (GBP)	+1.1%	+9.1%	+16.6%	-	-	-
Fund (USD)	+2.4%	+7.6%	+13.8%	-	-	-
Benchmark (USD)	+1.4%	+11.1%	+20.3%	-	-	-
IA sector (USD)	+1.8%	+10.0%	+17.0%	-	-	-
Fund (EUR)	+1.4%	+8.7%	+14.6%	-	-	-
Benchmark (EUR)	+0.5%	+12.3%	+21.3%	-	-	-
IA sector (EUR)	+0.9%	+11.2%	+17.9%	-	-	-

Performance Since Launch (USD)



Guinness Pan-European Equity Income

Continued

Fund Profile

Aim

Income and long-term capital growth

Investment Case

Provides exposure to European (inc UK) dividend paying companies. Dividend payers outperform in the long term, dividend growers even more so. Dividend paying companies can protect against inflation over the long term.

Process

Starting point is quality, not yield. Focus on profitable companies generating persistently high return on capital over the last decade.

Portfolio

Concentrated, typically equally-weighted portfolio of 36 stocks, which reduces stock-specific risk and instils a strong sell discipline. Low turnover; minimum $500m market cap; no benchmark-driven constraints on sector and regional weightings.

Investment Objective

An equity fund investing primarily in European inc UK companies. Primarily the companies invested in will pay dividends.

The Fund is actively managed and uses the MSCI Europe Index as a comparator benchmark only.

For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Share classes

Class	Currency	Acc/Dist	OCF	Maximum Initial Charge	ISIN	Bloomberg
Y GBP Acc	GBP	Acc	0.77%	5%	IE000C6KDI61	GPEEIYG ID
Y GBP Dist	GBP	Dist	0.77%	5%	IE000CQOX716	GPEEIYD ID
Y USD Acc	USD	Acc	0.77%	5%	IE00028D2911	GPEEIYU ID
Y USD Dist	USD	Dist	0.77%	5%	IE000H8KD8J4	GPEEYUD ID
Y EUR Acc	EUR	Acc	0.77%	5%	IE000GYHWEK5	GPEEIYE ID
Y EUR Dist	EUR	Dist	0.77%	5%	IE000XCBZKS2	GPEEYED ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the current OCF.

Calendar Year Performance - Past performance does not predict future returns

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund (GBP)	-	-	-	-	-	-	-	-	-	-
Benchmark (GBP)	-	-	-	-	-	-	-	-	-	-
IA sector (GBP)	-	-	-	-	-	-	-	-	-	-
Fund (USD)	-	-	-	-	-	-	-	-	-	-
Benchmark (USD)	-	-	-	-	-	-	-	-	-	-
IA sector (USD)	-	-	-	-	-	-	-	-	-	-
Fund (EUR)	-	-	-	-	-	-	-	-	-	-
Benchmark (EUR)	-	-	-	-	-	-	-	-	-	-
IA sector (EUR)	-	-	-	-	-	-	-	-	-	-

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Documentation The documentation needed to make an investment, including the Prospectus, Supplement, Key Information Document (KID), Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com , or free of charge from:-

- the Manager Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

Investor Rights A summary of investor rights in English, including collective redress mechanisms, is available here: https://www.waystone.com/waystone-policies/

Residency In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.

Structure & regulation The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

For UK Investors The Fund is recognised in the UK under the Overseas Funds Regime (OFR) but it is not a UK-authorised Fund. UK investors should be aware that they may not be able to refer a complaint against the fund's Management Company or its Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Management Company or its Depositary will not be covered by the Financial Services Compensation Scheme, if either entity should become unable to meet its liabilities to investors. For more information, please see the Country Supplement for this Fund on www.guinnessgi.com .

Switzerland This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Intesa Sanpaolo Wealth Management Suisse, Rue du Rhône 4, 1204 Geneva, Switzerland, The paying agent is Banque Cantonale de Genève, 17 Quai de l'Ile, 1204 Geneva, Switzerland.

Singapore The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.

Glossary of Terms: A glossary explaining key investment terms used in our marketing materials is available here: https://www.guinnessgi.com/glossary