# Guinness Global Real Assets

Y - 30.09.2026

This is a marketing communication. Please refer to the Prospectus, Supplement and KID/KIID for the Fund, which contain detailed information on the Fund's characteristics and objectives, before making any final investment decisions.

## Fund Facts

| | |
|---|---|
| **Fund launch** | 07.07.2025 |
| **Manager(s)** | Mark Brennan |
| **Fund size** | $12.0m |
| **Benchmark** | MSCI World Core Infrastructure |
| **Region** | Global |
| **Morningstar Category** | N/A |
| **IA sector** | Infrastructure |
| **Base Currency** | USD |
| **Structure** | OEIC (UCITS) |
| **Domicile** | Ireland |
| **ISA eligible** | Yes |
| **Reporting status** | Yes |
| **Pricing** | Daily, forwards |
| **Valuation** | 2300 Dublin time |
| **Year end** | 31 December |
| **Custodian** | Brown Brothers Harriman |

## Risks

Guinness Global Real Assets Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. The Fund invests in companies involved in real assets and infrastructure, it is therefore susceptible to the performance of those two sectors and can be volatile. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested. For full information on the risks, please refer to the Prospectus, Supplement, and KID/KIID for the Fund, which are available on our website.

Source: FE fundinfo net of fees to 30.09.26. Investors should note that fees and expenses are charged to the capital of the Fund. This reduces the return on your investment by an amount equivalent to the OCF. The current OCF is 0.77%. Returns for share classes with a different OCF will vary accordingly. Transaction costs also apply and are incurred when a fund buys or sells holdings. The performance returns do not reflect any initial charge; any such charge will also reduce the return.

| Top 10 holdings | % |
|---|---|
| Greencoat UK Wind | 3.7 |
| 3I Infrastructure | 3.5 |
| Welltower | 3.4 |
| Union Pacific | 3.2 |
| Equinix | 3.2 |
| Iberdrola SA | 3.1 |
| Ventas | 3.1 |
| Essential Utilities | 3.1 |
| Infratil | 3.0 |
| Digital Reality Trust | 3.0 |
| Top 10 holdings | 32.4 |
| Number of holdings | 35 |

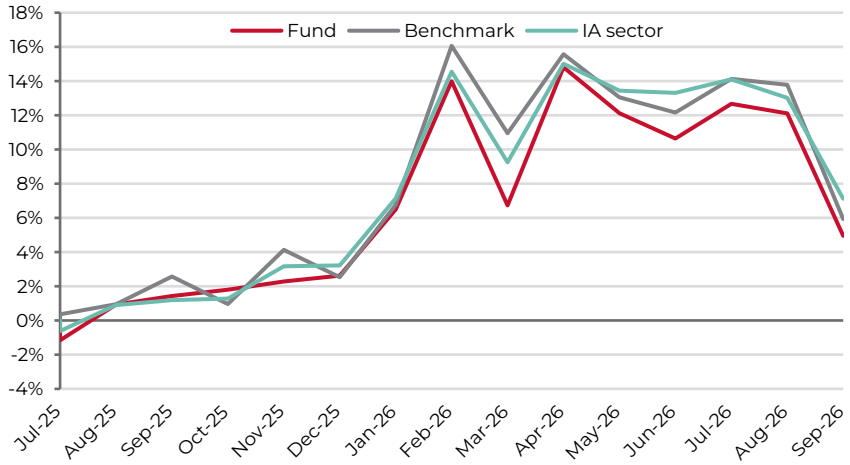
| Country | % |
|---|---|
| USA | 41.4 |
| UK | 15.3 |
| Italy | 11.0 |
| Spain | 8.3 |
| New Zealand | 5.8 |
| Canada | 5.7 |
| Belgium | 5.2 |
| France | 2.4 |
| Singapore | 2.2 |
| Netherlands | 1.9 |
| Cash | 0.8 |
| | 100.0 |

| Sector | % |
|---|---|
| Infrastructure | 74.4 |
| Real Estate | 24.8 |
| Cash | 0.8 |
| | 100.0 |

**Performance (to Month End) - Past performance does not predict future returns**

| | 1 Month | YTD | 1 yr | 3 yr | 5 yr | 10 yr |
|---|---|---|---|---|---|---|
| Fund (GBP) | -3.9% | +4.8% | +4.9% | - | - | - |
| Benchmark (GBP) | -5.0% | +4.2% | +4.7% | - | - | - |
| IA sector (GBP) | -3.3% | +5.7% | +7.3% | - | - | - |
| Fund (USD) | -5.9% | +3.5% | +3.5% | - | - | - |
| Benchmark (USD) | -6.9% | +2.9% | +3.3% | - | - | - |
| IA sector (USD) | -5.2% | +4.4% | +5.9% | - | - | - |
| Fund (EUR) | -3.8% | +7.0% | +7.0% | - | - | - |
| Benchmark (EUR) | -4.8% | +6.4% | +6.8% | - | - | - |
| IA sector (EUR) | -3.1% | +8.0% | +9.5% | - | - | - |

**Performance Since Launch (USD)**



# Guinness Global Real Assets

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## Fund Profile

**Aim**

Income and long-term capital growth.

**Investment Case**

Provides exposure to real asset owning companies active across infrastructure and real estate. The fund targets companies which build, finance, maintain and operate the physical assets that sustain daily life and enable economic growth. These companies can provide exposure to multi-decade growth in investment in sectors such as electricity generation, grid renewal, data centres, telecommunications, logistics and healthcare. Often benefiting from long-term contracted, inflation-linked revenue streams, giving defensive business models, they facilitate liquid exposure to underlying private market assets and can deliver differentiated sources of return and risk characteristics.

**Process**

Top-down and bottom-up approach combining a sector overlay with individual stock selection. Focus on quality infrastructure and real estate companies with persistent returns on capital, conservative balance sheets and stable dividends.

**Portfolio**

Concentrated, broadly equally weighted portfolio with low turnover and 35 stocks, which reduces stock-specific risk and instils a strong sell discipline. Stocks will normally have a minimum market cap of US$500M.

**Investment Objective**

An equity fund investing primarily in global companies deriving a significant proportion of their business (at least 50% of revenues) from the financing, development, construction and operation of real assets including infrastructure and real estate. The Fund invests primarily in companies which pay dividends.

The Fund is actively managed and uses the MSCI World Core Infrastructure Index as a comparator benchmark only.

For the avoidance of doubt, if you decide to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

**Share classes**

| Class | Currency | Acc/Dist | OCF | Maximum Initial Charge | ISIN | Bloomberg |
|---|---|---|---|---|---|---|
| Y GBP Acc | GBP | Acc | 0.77% | 5% | IE00012CHFP3 | GGRAYGA ID |
| Y GBP Dist | GBP | Dist | 0.77% | 5% | IE000LHQB790 | GGRAYGD ID |
| Y USD Acc | USD | Acc | 0.77% | 5% | IE000AU19LI8 | GGRAYUA ID |
| Y USD Dist | USD | Dist | 0.77% | 5% | IE00003IOXJ1 | GGRAYUD ID |
| Y EUR Acc | EUR | Acc | 0.77% | 5% | IE000OTHDZV1 | GGRAYEA ID |
| Y EUR Dist | EUR | Dist | 0.77% | 5% | IE000TOKG502 | GGRAYED ID |

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale. The OCF is the current OCF.

**Calendar Year Performance - Past performance does not predict future returns**

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund (GBP) | - | - | - | - | - | - | - | - | - | - |
| Benchmark (GBP) | - | - | - | - | - | - | - | - | - | - |
| IA sector (GBP) | - | - | - | - | - | - | - | - | - | - |
| Fund (USD) | - | - | - | - | - | - | - | - | - | - |
| Benchmark (USD) | - | - | - | - | - | - | - | - | - | - |
| IA sector (USD) | - | - | - | - | - | - | - | - | - | - |
| Fund (EUR) | - | - | - | - | - | - | - | - | - | - |
| Benchmark (EUR) | - | - | - | - | - | - | - | - | - | - |
| IA sector (EUR) | - | - | - | - | - | - | - | - | - | - |

# Guinness Global Real Assets

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**Documentation** The documentation needed to make an investment, including the Prospectus, Supplement, Key Information Document (KID), Key Investor Information Document (KIID) and the Application Form, is available in English from the website www.guinnessgi.com , or free of charge from:-

- the Manager Waystone Management Company (IE) Limited (Waystone IE) 2nd Floor 35 Shelbourne Road, Ballsbridge, Dublin D04 A4E0, or
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

Waystone IE is a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0 Ireland, which is authorised by the Central Bank of Ireland, has appointed Guinness Asset Management Ltd as Investment Manager to this fund, and as Manager has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive.

**Investor Rights** A summary of investor rights in English, including collective redress mechanisms, is available here: https://www.waystone.com/waystone-policies/

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.

**For UK Investors** The Fund is recognised in the UK under the Overseas Funds Regime (OFR) but it is not a UK-authorised Fund. UK investors should be aware that they may not be able to refer a complaint against the fund's Management Company or its Depositary to the UK's Financial Ombudsman Service. Any claims for losses relating to the Management Company or its Depositary will not be covered by the Financial Services Compensation Scheme, if either entity should become unable to meet its liabilities to investors. For more information, please see the Country Supplement for this Fund on www.guinnessgi.com .

**Switzerland** This is an advertising document. The prospectus and KID for Switzerland, the articles of association, and the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland, Intesa Sanpaolo Wealth Management Suisse, Rue du Rhône 4, 1204 Geneva, Switzerland, The paying agent is Banque Cantonale de Genève, 17 Quai de l'Ile, 1204 Geneva, Switzerland.

**Singapore** The Fund is not authorised or recognised by the Monetary Authority of Singapore ("MAS") and shares are not allowed to be offered to the retail public. The Fund is registered with the MAS as a Restricted Foreign Scheme. Shares of the Fund may only be offered to institutional and accredited investors (as defined in the Securities and Futures Act (Cap.289)) ('SFA') and this material is limited to the investors in those categories.

**Glossary of Terms:** A glossary explaining key investment terms used in our marketing materials is available here: https://www.guinnessgi.com/glossary